

# Eco Moyo Education Centre

## Income and expenditure accounts

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	Note	2021	2020
<b>Income</b>			
Revenue (non-governmental)	3	571 500	647 500
Funds raised	3	811 312	581 870
Operational income			
Income from The Centre's activities		-	15 000
		-	<b>15 000</b>
Financial and investment earnings		454	137
Other income		97 981	101 568
<b>Total gross income</b>		<b>1 481 247</b>	<b>1 346 075</b>
 <b>Expenditure</b>			
<b>Costs incurred in generating income</b>			
Fundraising		69 571	115 883
Other revenue generating costs		93 298	35 758
<b>Total costs for generating income</b>		<b>162 869</b>	<b>151 641</b>
<b>Direct costs</b>			
Costs of The Centre		1 397 505	834 799
<b>Total Direct Costs</b>		<b>1 397 505</b>	<b>834 799</b>
<b>Administration costs</b>	7	95 859	97 789
<b>Total expenditure</b>	2,6	<b>1 656 233</b>	<b>1 084 230</b>
<b>Surplus of income over expenditure</b>		<b>-174 985</b>	<b>261 845</b>
 <b>Change in accumulated funds</b>			
Non-restricted funds	4	-174 985	261 845
Restricted funds	4	-	-
<b>Total increase in accumulated funds</b>	<b>4</b>	<b>-174 985</b>	<b>261 845</b>

## Eco Moyo Education Centre

### Balance sheet

	Note	2021	2020
<b>Assets</b>			
<b>Current assets</b>			
Inventory	8	-	-
<b>Receivables</b>			
Other debtors		37 400	10 000
<b>Total receivables</b>		<b>37 400</b>	<b>10 000</b>
Bank and cash		729 784	1 005 602
<b>Total curent assets</b>		<b>767 184</b>	<b>1 015 602</b>
<b>Total assets</b>		<b>767 184</b>	<b>1 015 602</b>
<b>Accumulated funds and liabilities</b>			
<b>Accumulated funds</b>			
<b>Accumulated funds</b>			
Funds subject to external restrictions		-	-
Internally restricted funds		-	-
Non-restricted funds		703 015	878 000
<b>Total accumulated funds</b>	<b>4</b>	<b>703 015</b>	<b>878 000</b>
<b>Total accumulated funds</b>	<b>4</b>	<b>703 015</b>	<b>878 000</b>
<b>Short-term lialibilities</b>			
Accounts payable		19 950	1 706
Unused donor grants		-	87 500
Taxes payable		19 915	20 148
Other short-term debt		24 304	28 248
<b>Total short-term liabilities</b>		<b>64 169</b>	<b>137 602</b>
<b>Total accumulated funds and liabilities</b>		<b>767 184</b>	<b>1 015 602</b>

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## Eco Moyo Education Centre

### Note 1 Regnskapsprinsipper

The annual accounts have been prepared in accordance with the Accounting Act and Norwegian Accounting Standards (NRS) - Good accounting practice for non-profit organisations. Activity-based accounting has been applied.

Gifts are recognised as income when received. Gifts, where the donor has placed restrictions on use, are included in "Funds subject to external restrictions" if the gift is not used for the donor's purposes.

Short-term liabilities normally include items that fall due for payment within one year after the balance sheet date.

Receivables are entered in the balance sheet at face value after deduction of provisions for expected losses. Provision for loss is made on the basis of assessments of each debtor balance individually.

Transfers to the Eco Moyo Center in Kenya are expensed at the time of transfer.

#### Tax

Eco Moyo Education Center is a non-profit organisation that is exempt from tax according to the Tax Act § 2-32.

### Note 2 Personnel costs and Directors' salaries

	2021	2020
Salaries	262 577	305 188
Pension	9 067	2 583
National Insurance Contributions	40 428	41 851
Other personnel costs	388	946
<b>Total</b>	<b>312 460</b>	<b>350 568</b>
Average number of employees annually	1	1
<b>Remuneration to Managing Director</b>		
Salary	262 577	305 188
Other compensation	9 067	2 583

Directors serve without compensation.

#### Auditor

Audit fees amounted to NOK 7 500 in 2021.

#### Pensjonsforpliktelser

The Centre is not obliged to have an occupational pension scheme under the Act on Mandatory Occupational Pensions. The association has nevertheless chosen to have a pension scheme. The pension scheme satisfies the requirements of the aforementioned law.

### Note 3 Revenue and funds raised

The Centre has received the following grants and other funds

	2021	2020
Eco Moyos friends Sandøya	20 000	28 500
Journeys of Solution	79 155	23 037
SKAP, Creative Polytechnic ("kreativ Folkehøgskole)	-	28 756
Equality Stiftelsen	430 000	335 000
Arts sale, Martin og Hanne	60 000	-
Children's Peace Prize	54 000	-
Kavli Foundation	87 500	312 500
Private funds raised through Malin Fonell	17 718	23 000
Per Sand	300 000	-
Other gifts	334 439	478 577
Sum tilskudd og gaver	1 382 812	1 229 370

### Note 4 Accumulated funds

	Accumulated funds
Accumulated funds at 01.01.2021	878 000
Surplus of income over expenditure	-174 985
<b>Accumulated funds at 31.12.2021</b>	<b>703 015</b>

#### Note 5 Direct cost and administration percentage

	2021	2020	2019
Direct costs / Total expenditure %	84 %	77 %	95 %
Administration %	6 %	9 %	3 %
Resources available for Centre activities/Total gross income %	91 %	80 %	98 %

Resources available after deduction for total income for generating income as % of Total gross income

Direct costs as % of total expenditure

Administration % = administration costs as % of total expenditure

#### Note 6 Cost by cost type

	2021	2020
Salary	312 460	350 568
Goods	-	-
Office costs	19 506	22 969
Support to Eco Moyo Centre in Kenya	1 244 259	647 522
Travel	29 002	12 464
Accounting and audit	38 869	39 302
Other costs	4 226	6 195
Finance costs	7 911	5 211
	<b>1 656 233</b>	<b>1 084 230</b>

#### Note 7 Apportionment of common costs

Costs that relate directly to activities are expensed to the respective activity. Remaining costs are expensed as "administration". Personnel costs are expenses on each activity, according to time used on individual activities.

#### Note 8 Stocks

	2021	2021
Stocks for sale (Hooded tops)		
<b>Total</b>	<b>59 369</b>	<b>22 983</b>